

R. M. of Good Lake No. 274
 Statement of Operations
 For the year ended December 31, 2017

Statement 2

	2017 Budget	2017 Actual	2016 Actual
Revenues			
Taxes and other unconditional revenue			
- schedule 1	1,776,993	1,766,423	1,481,636
Fees and charges - schedules 4 and 5	158,433	219,386	187,817
Conditional grants - schedules 4 and 5	46,896	43,485	213,368
Tangible capital asset sales - gain			
- schedules 4 and 5		38,822	932
Investment income and commissions			
- schedules 4 and 5	6,100	9,037	11,304
Total Revenue	<u>1,988,422</u>	<u>2,076,953</u>	<u>1,895,057</u>
Expenses - schedule 3			
General government services	274,908	291,395	263,917
Protective services	49,974	54,021	58,249
Transportation services	1,057,335	1,135,444	1,375,682
Environmental and public health services	168,000	156,190	166,506
Planning and development services	22,135	20,116	21,165
Recreation and cultural services	14,068	12,920	14,886
Utilities services	996	1,195	832
Total Expenses	<u>1,587,416</u>	<u>1,671,281</u>	<u>1,901,237</u>
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	401,006	405,672	(6,180)
Provincial/Federal Capital Grants and Contributions - schedules 4 and 5	<u>36,478</u>	<u>41,587</u>	<u>39,809</u>
Surplus of Revenue over Expenses	437,484	447,259	33,629
Accumulated Surplus, Beginning of Year	<u>5,438,097</u>	<u>5,438,097</u>	<u>5,404,469</u>
Accumulated Surplus, End of Year	<u>\$ 5,875,581</u>	<u>\$ 5,885,356</u>	<u>\$ 5,438,098</u>

R. M. of Good Lake No. 274
 Statement of Change in Net Financial Assets
 For the year ended December 31, 2017

Statement 3

	2017 Budget	2017 Actual	2016 Actual
Surplus	<u>437,484</u>	<u>447,259</u>	<u>33,629</u>
(Acquisition) of tangible capital assets	(428,000)	(814,678)	(284,411)
Amortization of tangible capital assets		256,414	318,510
Proceeds on disposal of tangible capital assets		66,625	300
Loss (gain) on the disposal of tangible capital assets	<u>0</u>	<u>(38,622)</u>	<u>(932)</u>
Surplus (Deficit) of Capital Expenses over Expenditures	<u>(428,000)</u>	<u>(530,261)</u>	<u>33,467</u>
(Acquisition) of supplies inventories		(52,719)	(21,168)
Consumption of supplies inventory		15,149	26,328
Use of prepaid expense	<u>0</u>	<u>44</u>	<u>81</u>
Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures	<u>0</u>	<u>(37,526)</u>	<u>5,241</u>
Increase (Decrease) in Net Financial Assets	9,484	(120,528)	72,337
Net Financial Assets, beginning of year	<u>1,067,202</u>	<u>1,067,202</u>	<u>994,865</u>
Net Financial Assets, End of Year	<u>\$ 1,076,686</u>	<u>\$ 946,674</u>	<u>\$ 1,067,202</u>